

NORTH CAROLINA RATE BUREAU

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General Manager

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JERRY G HAMRICK
Workers Compensation Manager

DAVID E SIMK, JR
Accounting Manager

CHARLES B TAYLOR
Personal Lines Manager

MINUTES OF THE TWENTIETH ANNUAL MEETING OF THE NORTH CAROLINA RATE BUREAU HELD AT
THE MID PINES INN & GOLF CLUB, 1010 MIDLAND ROAD, SOUTHERN PINES, NORTH CAROLINA,
OCTOBER 21, 1997

<u>MEMBERS PRESENT</u>	<u>REPRESENTED BY</u>
Agricultural Insurance Company	Mr. J. Haniewich
Allstate Indemnity Company	Mr. A. Ivey
Allstate Insurance Company	Mr. A. Ivey
	Mr. M. Lamonica
	Ms. C. Olcese
American Alliance Insurance Company	Mr. J. Haniewich
American & Foreign Insurance Company	Mr. D. Schmidt
American Manufacturers Mutual Insurance Company	Mr. B. Weaver
American Motorists Insurance Company	Mr. B. Weaver
American National Fire Insurance Company	Mr. J. Haniewich
American Professionals Insurance Company	Mr. R. Gasper
American Protection Insurance Company	Mr. B. Weaver
American Spirit Insurance Company	Mr. J. Haniewich
Auto Owners Insurance Company	Mr. T. Marshall
Automobile Insurance Company of Hartford	Mr. B. Seagle
Charter Oak Fire Insurance Company	Mr. B. Seagle
Consolidated American Insurance Company	Mr. T. Brank
Eagle American Insurance Company	Mr. J. Haniewich
Farm Bureau Insurance Company of N C, Inc.	Mr. W. Pollard
Farmington Casualty Company	Mr. B. Seagle
Fidelity & Guaranty Insurance Company	Mr. J. Roche
Fidelity & Guaranty Insurance Underwriters	Mr. J. Roche
First Liberty Insurance Corporation	Ms. C. Watts
Globe Indemnity Company	Mr. D. Schmidt
Great American Insurance Company	Mr. J. Haniewich
Harleysville - Atlantic Insurance Company	Mr. J. Ayres
Harleysville Mutual Insurance Company	Mr. J. Ayres
Hartford Accident & Indemnity Company	Mr. J. Gray
	Mr. T. Gray
Hartford Casualty Insurance Company	Mr. J. Gray
Hartford Fire Insurance Company	Mr. J. Gray

Hartford Insurance Company of the Midwest	Mr. J. Gray
Hartford Underwriters Insurance Company	Mr. J. Gray
Huron Insurance Company	Mr. J. Ayres
Integon Casualty Insurance Company	Mr. A. Lyon
	Mr. R. Pierce
Integon General Insurance Corporation	Mr. A. Lyon
Integon Indemnity Corporation	Mr. A. Lyon
Integon National Insurance Company	Mr. A. Lyon
Integon Preferred Insurance Company	Mr. A. Lyon
Integon Specialty Insurance Company	Mr. A. Lyon
L M Insurance Corporation	Ms. C. Watts
L M I Insurance Company	Mr. R. Gasper
Liberty Insurance Corporation	Ms. C. Watts
Liberty Mutual Fire Insurance Company	Ms. C. Watts
Liberty Mutual Insurance Company	Ms. C. Watts
Lumbermens Mutual Casualty Company	Mr. B. Weaver
Nationwide Mutual Fire Insurance Company	Mr. J. Merhar
Nationwide Mutual Insurance Company	Mr. J. Merhar
	Mr. E. Swigunski
Nationwide Property & Casualty Insurance Company	Mr. J. Merhar
New South Insurance Company	Mr. A. Lyon
Newark Insurance Company	Mr. D. Schmidt
North Carolina Farm Bureau Mutual Insurance Company	Mr. R. Batdorff
	Mr. W. Pollard
Owners Insurance Company	Mr. T. Marshall
Phoenix Insurance Company	Mr. B. Seagle
Property & Casualty Insurance Company of Hartford	Mr. J. Gray
Royal Indemnity Company	Mr. D. Schmidt
Royal Insurance Company of America	Mr. D. Schmidt
Royal Special Risks Insurance Company	Mr. D. Schmidt
Safeguard Insurance Company	Mr. D. Schmidt
South Carolina Insurance Company	Mr. B. Brank
Standard Fire Insurance Company	Mr. B. Seagle
State Automobile Mutual Insurance Company	Mr. R. Evans
State Auto National Insurance Company	Mr. R. Evans
State Auto Property & Casualty Insurance Company	Mr. R. Evans
State Capital Insurance Company	Mr. R. Gasper
State Farm Fire & Casualty Company	Mr. T. Pemberton
State Farm General Insurance Company	Mr. T. Pemberton
State Farm Mutual Automobile Insurance Company	Mr. B. Carlson
	Mr. C. Kiehl
	Mr. T. Pemberton
Travelers Casualty Company of Connecticut	Mr. B. Seagle

Travelers Casualty & Surety Company	Mr. B. Seagle
Travelers Casualty & Surety Company of America	Mr. B. Seagle
Travelers Casualty & Surety Company of Illinois	Mr. B. Seagle
Travelers Commercial Insurance Company	Mr. B. Seagle
Travelers Personal Security Insurance Company	Mr. B. Seagle
Travelers Property Casualty Insurance Company	Mr. B. Seagle
Travelers Indemnity Company	Mr. B. Seagle
Travelers Indemnity Company of America	Mr. B. Seagle
Travelers Indemnity Company of Connecticut	Mr. B. Seagle
Travelers Indemnity Company of Illinois	Mr. B. Seagle
Travelers Insurance Company	Mr. B. Seagle
Trunbull Insurance Company	Mr. J. Gray
Twin City Fire Insurance Company	Mr. J. Gray
Unisun Insurance Company	Mr. M. Poe
United States Fidelity & Guaranty Company	Mr. J. Roche
Universal Insurance Company	Ms. E. Leming

282 other member companies were represented by proxy.

<u>OTHERS PRESENT</u>	<u>REPRESENTED BY</u>
Insurance Services Office	Mr. P. Woods
Public Member	Mr. M. Offerman
Young, Moore & Henderson	Mr. M. Spivey
	Mr. M. Strickland
	Mr. W. Trott
Staff	Mr. J. Hamrick
	Mr. T. Lucas
	Mr. J. Watkins

The meeting convened as scheduled, Mr. Pemberton of State Farm Mutual Automobile Insurance Company, Chairman of the Governing Committee, presiding.

Mr. Watkins announced that a quorum was present or represented by proxy.

1. The Annual Report

Copies of the Twentieth Annual Report were distributed. Mr. Hamrick reviewed and commented on the Report, a copy of which is attached hereto.

A motion that the Twentieth Annual Report be adopted was seconded and carried unanimously.

2. Governing Committee Election

Mr. Seagle of The Travelers Indemnity Company, Chairman of the Nominating Committee

appointed by the Chairman of the Governing Committee, placed in nomination Integon Indemnity Corporation, Royal Insurance Company of America, Liberty Mutual Insurance Company and Harleysville Mutual Insurance Company as members of the Governing Committee for three-year terms.

The Chairman called for other nominations. There were none, and a motion that the nominations be closed was seconded and carried unanimously.

3. Chairman's Comments

Mr. Pemberton noted that the past year had been a very busy year and that the members of the Governing Committee and advisory committees had spent a great deal of time discussing data quality and rate filing issues.

Mr. Pemberton expressed his appreciation to the members of the various Rate Bureau Committees, to Staff and Counsel for their efforts during the past year.

4. Adjournment

There being no further business the meeting was adjourned.

Respectfully submitted,

John W. Watkins

General Manager

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Enclosure

G-97-4

10/30/97